

# Canadian Association of Physicists

## Report of the Secretary/Treasurer

Gordon Drake

### Revenue and Expenses Summary:

	<b>2017</b>	<b>2016</b>
• Revenue	\$561,032	\$552,463
• Expenses	\$600,536	\$535,519
• Net gain	<b>(\$ 23,268)</b>	<b>\$ 16,944</b>

### Main Sources of Revenue:

• Queen's University Congress	\$181,263	\$231,427
• Membership dues	\$225,696	\$223,398
• Investments total	\$ 28,781	\$ 60,495
\$10,798 unrealized cap. gain		

### Principal Expenses:

• Queen's University Congress	\$101,729	\$127,053
• Salaries and benefits	\$243,871	\$249,355
• Data base & Prof. fees	\$ 48,800	\$ 18,550

<b>Net Congress Income:</b>	<b>(\$30,208)</b>	<b>(\$ 9,927)</b>
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# CAP Foundation

	<b>2017</b>	<b>2016</b>
• Revenue	\$46,253	\$95,263
• Expenses	\$127,182	\$51,206
• Net gain	<b>(\$86,549)</b>	<b>\$44,057</b>

## **Main Sources of Revenue:**

• Donations (Ignite the Spark)	\$19,921	\$66,375
• CGEP Teaching Award	\$10,000	\$10,000
• Investments	\$ 6,273	\$ 9,384

## **Principal Expenses:**

• Scholarships and Prizes	\$37,072	\$26,078
• Lecture tours	\$12,434	\$12,434
• Admin., Prof. fees, bank	\$34,398	\$12,694
• Career initiatives	\$42,779	\$ 0