The slide features a central white diamond shape with a thin white border, set against a light gray background. The corners of the slide are decorated with overlapping geometric shapes in yellow and blue. The text is centered within the white diamond.

CAP AGM – June 2022

Christine Kraus - Treasurer

General comments

We did well for 2021 – it will allow us to put some money back into the reserve funds → \$50,000

Significant help from government support programs → \$93,234.63

Significant savings on rent

Net income virtual congress → \$78,038.91

Membership slightly up compared to 2020

Year end surplus: \$159,522.93 BUT includes \$69,536.99 paper gain

General comments - continued

Office space at UOttawa will be exchanged for a small storage space end of this month. That will save on rent costs moving forward.

We can continue using the servers at UOttawa.

Office Management company – MEGRAM – engaged since January ~\$145.000 per year.

Transferring responsibilities to MEGRAM – ongoing process.

Student Advisory Council has put forward some ideas that require a budget – we plan to include this into the upcoming years budget as a line and along with some division support for the current year is provided.

Statements as send to the auditor – preliminary – expect some adjustments

	<u>Jan - Dec 21</u>	<u>Jan - Dec 20</u>
Income		
40000 · Membership Fees	246,365.66	239,935.19
40900 · Corporate Membership	1,750.00	1,750.00
42000 · PiC Advertising	18,086.58	12,198.04
44000 · Professional Certification	3,380.00	3,170.00
45000 · Investment Income	17,715.47	14,421.35
45100 · Curr. YR. Unrealized Gain/Loss	69,536.99	-6,468.92
45200 · Realized Gain on Sold Invstmts	0.00	3,528.51
45300 · Miscellaneous Revenue	36,504.05	20,086.10
45303 · CAPF Administration	1,250.00	3,500.00
46000 · Government Assistance	93,234.63	103,594.40
48000 · Annual CAP Congress	121,345.48	13,440.22
49500 · Current year Division Revenues	8,100.00	4,722.41
Total Income	<u>617,268.86</u>	<u>413,877.30</u>
Gross Profit	617,268.86	413,877.30

Statements as send to the auditor – preliminary – expect some adjustments

Expense		
50000 · A.U.C.C. Admin Charges	2,935.50	3,227.80
50010 · Bank Charges	8,301.76	10,520.13
50020 · Benefits	32,700.47	37,299.54
50040 · Computer Expense	2,542.22	7,460.22
50070 · D&O / Office Insurance	1,860.00	5,962.00
50080 · Legal, Audit, Prof. Fees	39,893.34	29,930.27
50090 · Translation Expenses	107.88	1,061.23
50100 · Medals	1,617.70	1,070.03
50120 · Maint./ Rental /Office Supplies	3,387.65	2,862.75
50130 · Exec / Council Meetings	0.00	77.70
50140 · Miscellaneous Expense	48,222.03	8,180.14
50150 · Advert / Publicity	364.20	317.60
50200 · Postage Expense	20.01	320.29
50220 · Rent	4,268.31	14,044.78
50230 · Storage	3,840.00	3,588.00
50240 · Salaries	190,892.43	213,087.40

Statements as send to the auditor – preliminary – expect some adjustments

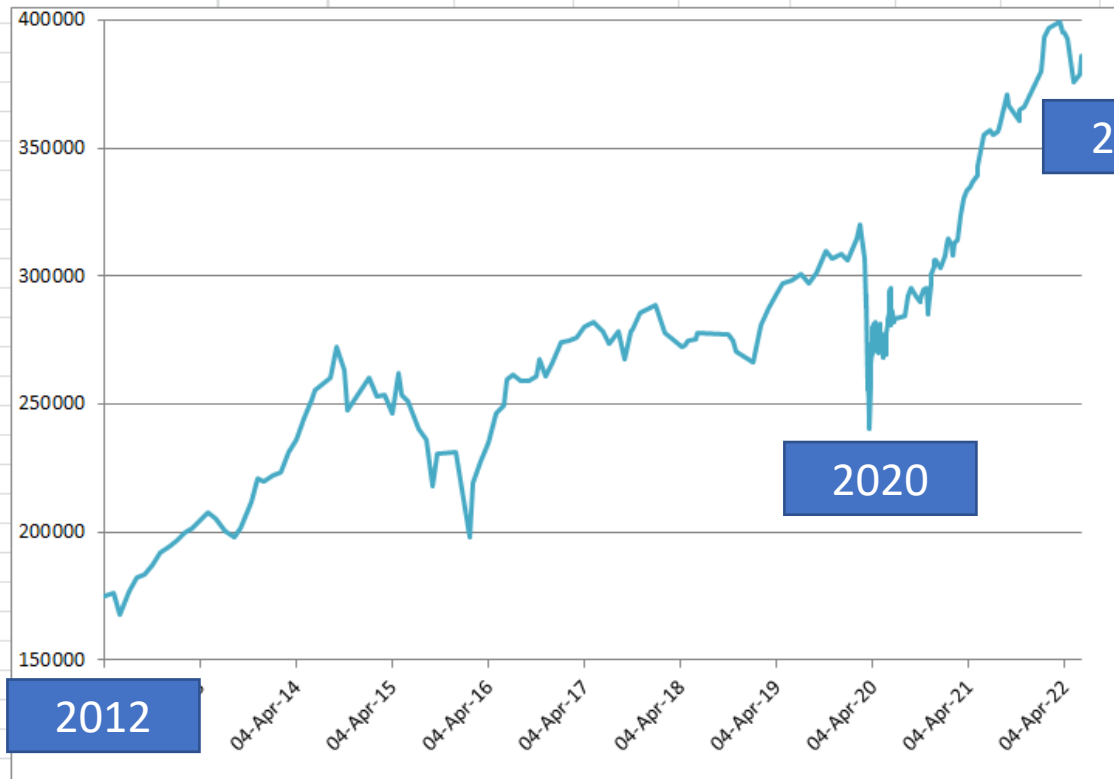
50260 · Telephone, Fax Expense	3,164.65	
50280 · Travel Expense	0.00	
50500 · Science Policy Expense	2,499.02	
50600 · Depreciation Expense	20,409.71	
50950 · Website Upgrade	18.95	
50960 · Database Upgrade	1,200.00	
50995 · Grant to CAPF re Lecture Tour	2,000.00	
50996 · Grant to CAPF re Corp. Membrshp	1,750.00	
51000 · Physics in Canada Expense	24,417.80	
52000 · PROFESSIONAL CERTIFICATION.	18.49	
58000 · CONGRESS EXPENSES	43,306.57	
59500 · Current year Division Expenses	8,100.00	
69800 · Uncategorized Expenses	9,907.24	
Total Expense	457,745.93	
Net Income	159,522.93	

Investment Highlights/Changes Past Year

- The CAP investment portfolio has more than recovered from the COVID-19 sell-off in spring, 2020, and is now near its all-time high at \$386,000 (8% p.a. growth rate).
- Dividend income is also at its all-time high at \$20,510 p.a. (5.5%).
- Bond income yields an additional \$1015 for a total of **\$21,525**.
- Nov. 4/21: We purchased 800 shares of Slate Groceries (sgr.un) at \$13.10.
- April 21/22: A \$40K GIC came due, yielding \$44,571. This was reinvested by purchasing another 1000 shares of sgr.un at \$15, and a First Capital Realty Bond yielding 4.06% and maturing Oct. 30, 2023.
- The DRIP (dividend reinvestment) has been reinstated for our stock portfolio.

CAP Investment portfolio

	Last	52 Wk high	52 Wk low	# Shares	Value	Percent	Down		Div.Incr.
BCE INC.	68.57	74.09	60.34	552	37,851	9.8%	7.45%		\$3.68 *
CIBC	70.34	83.75	66.05	730	51,348	13.3%	16.01%		\$6.44 **
GREAT-WEST LIFE CO	33.00	41.50	31.72	903	29,799	7.7%	20.48%		\$1.96 *
ROYAL BANK	131.95	149.595	124.08	318	41,960	10.9%	11.80%		\$4.80 **
TELUS	31.56	34.65	27.33	1322	41,722	10.8%	8.92%		\$1.31 **
BANK OF MONTREAL	136.95	154.47	121.76	100	13,695	3.5%	11.34%		\$5.32 **
BANK OF NOVA SCOTIA	85.21	95.00	75.84	515	43,883	11.4%	10.31%		\$4.00 **
CHOICE PROPERTIES	14.99	15.91	13.91	3459	51,850	13.4%	5.78%		\$0.74 **
SLATE GROCERY	15.24	17.51	12.22	1800	27,432	7.1%	12.96%		\$1.12
FORTIS	62.81	65.26	54.40	739	46,417	12.0%	3.75%		\$2.14 *
S&P/TSX Composite Index	20791								
Cash:		Ratio: 1.11		0.32	\$385,957			Div.Total	\$20,510
				high	\$385,957	0		Bond	\$1,015
First Cap. Realty Bond 4.06%	Oct. 30/23	\$25,000						Income	\$21,525 5.44%



THANK YOU

To Gordon Drake

Watching this carefully and taking very good care of the CAP investment portfolio.